

## Message Text

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21

ACTION FEA-01

INFO OCT-01 EUR-12 ISO-00 AEC-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 PA-02 PRS-01

USIA-15 /109 W

----- 064333

R 061613Z FEB 75

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 394

INFO AMEMBASSY HELSINKI

AMEMBASSY OSLO

AMEMBASSY STOCKHOLM

UNCLAS COPENHAGEN 0344

E.O. 11652: N/A

TAGS: ENRG, DA

SUBJECT: NATIONAL OIL COMPANIES

REF: A. STATE 9029

1. THE FOLLOWING IS RESPONSIVE AND KEYED TO  
QUESTIONS ASKED REFTEL.

(A) NEGATIVE

(B) NEGATIVE

(C) THE MOST RELIABLE ESTIMATES (FROM DANSK ESSO)  
ON TOTAL DOMESTIC CONSUMPTION IN 1974 ARE: 17.66  
MILLION CUBIC METERS OR ABOUT 305,000 BARRELS  
PER DAY. THESE FIGURES INCLUDE INTERNATIONAL  
BUNKERS OF APPROXIMATELY 700,000 CUBIC METERS  
OR 12,000 BARRELS PER DAY.

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2. IN 1973, THE MULTINATIONALS (ESSO, SMELL, BP, CHEVRON, TEXACO, GULF, MOBIL) CONTROLLED ABOUT 80 PERCENT OF THE DANISH MARKET. THE REMAINDER WAS HELD BY SMALL, PRIVATELY OWNED, DANISH FIRMS. IN 1974, THE MAJORS INCREASED THEIR MARKET SHARE TO ABOUT 85 PERCENT, PRIMARILY BECAUSE THE SMALLER COMPANIES HAD GREATER DIFFICULTIES IN GETTING SUPPLIES. WITH AN IMPROVED SUPPLY SITUATION, AND BETTER PRICES ON SPOT-MARKETS, THE SMALLER COMPANIES HAVE AGAIN BEGUN TO IMPROVE THEIR POSITION.

3. DENMARK HAS A GOVERNMENT-OWNED OIL COMPANY, THE DANISH OIL AND NATURAL GAS COMPANY (DANOIL). IT WAS ORIGINALLY ESTABLISHED IN 1972 FOR THE SPECIFIC PURPOSE OF DISTRIBUTING AND SELLING NATURAL GAS FROM NORTH SEA FIELDS. NOTHING BECAME OF THIS AND, WITH THE ONSET OF THE OIL CRISIS IN LATE 1973, THE COMPANY ADDED "OIL TO ITS TITLE. ITS NEW CHARTER STATES THAT ITS PURPOSE IS "DIRECTLY OR INDIRECTLY, DOMESTICALLY AND ABROAD, TO PROCURE, STOCK, TRANSPORT, AND SELL OIL, OIL PRODUCTS AND NATURAL GAS, AND TO ENGAGE ITSELF IN AREAS CONNECTED HEREWITH". ITS SHARE CAPITAL IS 5 MILLION DANISH KRONER. IT ALSO HAS A GOVERNMENT GUARANTEE FOR 200 MILLION KRONER, AVAILABLE FOR THE PURCHASE OF OIL IF NORMAL SUPPLY CHANNELS ARE INADEQUATE. SINCE ITS EXPANDED CHARTER WENT INTO EFFECT, DANOIL HAS BOUGHT ABOUT 100,000 TONS OF OIL FROM THE SOVIET UNION WHICH IT HAS STORED IN LEASED TANKS TO BUILD NATIONAL RESERVE STOCKS. ALTHOUGH ITS CHARTER WOULD PERMIT DISTRIBUTION AND SALES OPERATIONS, THE GOVERNMENT HAS, SO FAR, NOT PERMITTED IT TO DO SO.  
CROWE

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## Message Attributes

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